

News Release

Gardiner Thomsen, P.C. today released an audit report on Buchanan County, Iowa.

The County had local tax revenue of \$25,584,797 for the year ended June 30, 2009, which included \$1,138,470 in tax credits from the State. The County then forwarded \$17,529,906 of the local tax revenue to the townships, school districts, cities, and other taxing bodies in the County.

The County retained \$7,075,897 of the local tax revenue to finance County operations, an 8% increase from the prior year. Other revenues included charges for service of \$2,310,354, operating and capital grants, contributions and restricted interest of \$6,634,569, unrestricted investment earnings of \$109,553 and other general revenues of \$1,070,847.

Expenses for the County operations totaled \$15,976,377, a 21% increase from the prior year. Expenses included \$5,977,707 for Roads and Transportation, \$2,949,444 for Public Safety and Legal Services, and \$2,940,550 for Mental Health.

A copy of the audit report is available for review in the County Auditor's Office, in the Office of Auditor of State and on the Auditor of State's website at <http://auditor.iowa.gov/reports/reports.htm>.

#####